

# Federal Reserve Bank Financial Disclosure Report (Form A)

Board of Governors  
of the Federal Reserve System  
Washington, DC 20551

FR 08 100-03

Federal Reserve Bank policy requires the reporting and publishing of this information, which will be reviewed to determine compliance with applicable Federal Reserve policies and federal laws.

Report Type: New Filer

Click [Detailed Instructions](#) for additional reporting information.

Year (Annual Report only): \_\_\_\_\_

Date of Appointment/Separation: 04/02/2024

## FILER'S INFORMATION

Musalem Alberto G President St Louis  
Last Name First Name MI Position Reserve Bank

I certify that the statements I have made in this report are true to the best of my knowledge.

\_\_\_\_\_  
Filer Signature Date (MMDD/YYYY) 04/29/2024

## RESERVE BANK GENERAL COUNSEL'S OPINION

On the basis of information contained in this report and in consultation with the Board's Designated Agency Ethics Official, I conclude that the filer is in compliance with applicable ethics laws and policies (subject to any comments below).

Francois Henriquez - Digitally signed by Francois Henriquez - NRAS User 4/30/2024  
Reviewing Official Name Reviewing Official Signature Date (MMDD/YYYY) NRAS User Date: 2024.04.30 08:16:14 -05'00'

## BOARD DESIGNATED AGENCY ETHICS OFFICIAL'S OPINION

On the basis of information contained in this report and in consultation with the Reserve Bank's Ethics Officer, I conclude that the filer is in compliance with applicable ethics laws and policies (subject to any comments below).

Sean Croston SEAN CROSTON Digitally signed by SEAN CROSTON 4/30/2024  
Board Designated Agency Ethics Official Name Board Designated Agency Ethics Official Signature Date (MMDD/YYYY) Date: 2024.04.30 13:39:34 -04'00'

## COMMENTS OF REVIEWING OFFICIALS

# Federal Reserve Bank Financial Disclosure Report (Form A)

## PART 1. POSITIONS HELD OUTSIDE THE FEDERAL RESERVE SYSTEM

(Note: This is a public form; do not include account numbers, street addresses, or family member names.)

**Reporting Requirement:** Report any positions that you held at any time during the reporting period (excluding positions within the Federal Reserve System). Reportable positions include those of an officer, director, trustee, general partner, proprietor, representative, employee, or consultant of any for-profit or non-profit organization (whether compensated or uncompensated).

Also report any position held by your spouse or domestic partner, child, parent or sibling with a domestic or foreign depository institution, its holding company (financial, bank or savings and loan) or a non bank affiliate; a company that owns a bank or savings and loan, a systemically important financial institution, a financial market utility, or primary government securities dealer; or any entity which, to your knowledge, does or seeks to do business with the Bank.

Select "None" if you do not have anything to report. Click [Part 1 Detailed Instructions](#) for additional reporting information and exceptions.

Filer's Name: Alberto Musalem

None (Nothing to report)

| #  | Organization Name                      | City/State     | Organization Type               | Position Held     | Position Holder | From (MM/YYYY) | To (MM/YYYY) |
|----|--|----------------|---------------------------------|-------------------|-----------------|----------------|--------------|
| 1  | Federal Home Loan Mortgage Corporation | McLean, VA     | Government Sponsored Enterprise | Director          | Filer           | 07/2021        | 02/2024      |
| 2  | Man Group Plc                          | London, UK     | Investment Management Firm      | Director          | Filer           | 11/2022        | 02/2024      |
| 3  | Georgetown University                  | Washington, DC | University                      | Adjunct Professor | Filer           | 01/2022        | 02/2024      |
| 4  | Evince Asset Management LP             | Bethesda, MD   | Investment Management Firm      | General Partner   | Filer           | 06/2018        | 02/2024      |
| 5  | Evince Asset Management GP LLC         | Bethesda, MD   | Investment Management Firm      | Managing Member   | Filer           | 06/2018        | 02/2024      |
| 6  |  |                |                                 |                   |                 |                |              |
| 7  |  |                |                                 |                   |                 |                |              |
| 8  |  |                |                                 |                   |                 |                |              |
| 9  |  |                |                                 |                   |                 |                |              |
| 10 |  |                |                                 |                   |                 |                |              |

## Federal Reserve Bank Financial Disclosure Report (Form A)

### PART 2. FILER'S & SPOUSE'S OR DOMESTIC PARTNER'S EMPLOYMENT ASSETS & INCOME AND RETIREMENT ACCOUNTS

(Note: This is a public form; do not include account numbers, street addresses, or family member names.)

**Reporting Requirement:** Report each source of your earned and other non-investment income over \$200 during the reporting period (e.g., salary, fees, partnership share and other business income, honoraria, scholarships, and prizes). For your spouse or domestic partner, report the source, exact value, and date of honoraria exceeding \$200, and report the source, but not the amount, of other earned or non-investment income exceeding \$1,000.

Report each asset related to your or your spouse's or domestic partner's business, employment, or other income-generating activities if the value of the asset at the end of the reporting period exceeded \$1,000 or if more than \$200 in income was received during the reporting period (e.g., equity in a business or partnership, stock options, retirement plans/accounts and their underlying holdings as appropriate, anticipated payments such as severance payments, deferred compensation, and intellectual property, such as book deals and patents).

Select "None" if you do not have anything to report. Click [Part 2 Detailed Instructions](#) for additional reporting information and exceptions.

Filer's Name: Alberto Musalem

None (Nothing to report)

| #  | Description                               | Owner                     | Excepted Investment Fund (EIF) | Value                 | Income Type     | Income Amount             |
|----|---|---------------------------|--------------------------------|-----------------------|-----------------|---------------------------|
| 1  | Federal Home Loan Mortgage Corporation    | Filer                     | No                             |                       | Director's Fees | \$181,000                 |
| 2  | Man Group Plc                             | Filer                     | No                             |                       | Director's Fees | \$151,667                 |
| 3  | Georgetown University                     | Filer                     | No                             |                       | Salary          | \$10,000                  |
| 4  | Montgomery County Public Schools (MCPS)   | Spouse / Domestic Partner | No                             |                       | Salary          |                           |
| 5  | 401(k) Retirement Account                 | Spouse / Domestic Partner | No                             |                       |                 |                           |
| 6  | • Cash and sweep funds (cash)             |                           | No                             | \$1,001 - \$15,000    |                 | None (or less than \$201) |
| 7  | • VY TROWEPRICE CAPTL APPREC PT R6        |                           | Yes                            | \$50,001 - \$100,000  |                 | None (or less than \$201) |
| 8  | Contributory Roth IRA                     | Filer                     | No                             |                       |                 |                           |
| 9  | • Sweep money market funds (cash)         |                           | No                             | \$1,001 - \$15,000    |                 | None (or less than \$201) |
| 10 | Rollover IRA #1                           | Filer                     | No                             |                       |                 |                           |
| 11 | • Sweep money market funds (cash)         |                           | No                             | \$1,001 - \$15,000    |                 | None (or less than \$201) |
| 12 | • SNSXX SCHWAB US TREASURY MONEY INVESTOR |                           | Yes                            | \$100,001 - \$250,000 |                 | None (or less than \$201) |
| 13 | Rollover IRA #2                           | Filer                     | No                             |                       |                 |                           |

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|    |  |                           |     |                           |                     |                           |
|----|--|---------------------------|-----|---------------------------|---------------------|---------------------------|
| 14 | • MJLXX JPMORGAN LIQUID ASSETS MONEY MARKET                              |                           | Yes | \$500,001 - \$1,000,000   |                     | None (or less than \$201) |
| 15 | MP Capital Management LLC (DE-organized real estate investment company)  | Jointly Owned             | No  |                           |                     |                           |
| 16 | • U.S. bank #1 (cash)  |                           | No  | \$100,001 - \$250,000     |                     | None (or less than \$201) |
| 17 | • U.S. brokerage account #1  |                           | No  |                           |                     |                           |
| 18 | ◦ Cash and sweep funds (cash)  |                           | No  | \$500,001 - \$1,000,000   |                     | None (or less than \$201) |
| 19 | • HHMP 1 LLC (NY-organized real estate investment company)               |                           | No  |                           |                     |                           |
| 20 | ◦ Commercial real estate in New York, NY                                 |                           | No  | \$250,001 - \$500,000     |                     | None (or less than \$201) |
| 21 | • Residential real estate in Baltimore, MD                               |                           | No  | \$1,000,001 - \$5,000,000 |                     | None (or less than \$201) |
| 22 | • Residential real estate in Rockville, MD                               |                           | No  | \$1,000,001 - \$5,000,000 | Rent, Capital Gains | \$100,001 - \$1,000,000   |
| 23 | MP Capital Management LLC (self-employment guaranteed payments)          | Spouse / Domestic Partner | No  |                           | Payments            |                           |
| 24 | Mota Pinto Real Estate LLC (DE-organized real estate investment company) | Spouse / Domestic Partner | No  |                           |                     |                           |
| 25 | • Residential real estate in Orlando, FL                                 |                           | No  | \$15,001 - \$50,000       | Rent or Royalties   | \$15,001 - \$50,000       |
| 26 | Irrevocable Life Insurance Trust (underlying asset not reportable)       | Spouse / Domestic Partner | No  |                           |                     |                           |

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## PART 3. OTHER ASSETS AND INCOME

(Note: This is a public form; do not include account numbers, street addresses, or family member names.)

**Reporting Requirement:** Report each asset held for investment or the production of income, not already reported in Part 2, that ended the reporting period with a value greater than \$1,000 or from which more than \$200 in income was received during the reporting period.

Select "**None**" if you do not have anything to report. Click [Part 3 Detailed Instructions](#) for additional reporting information and exceptions.

Filer's Name: Alberto Musalem

None (Nothing to report)

| #  | Description  | Owner         | Excepted Investment Fund (EIF) | Value                       | Income Type | Income Amount             |
|----|--|---------------|--------------------------------|-----------------------------|-------------|---------------------------|
| 1  | U.S. bank #1 (cash)                                  | Jointly Owned | No                             | \$100,001 - \$250,000       |             | None (or less than \$201) |
| 2  | U.S. bank #2 (cash)                                  | Jointly Owned | No                             | \$15,001 - \$50,000         |             | None (or less than \$201) |
| 3  | U.S. bank #3 (cash)                                  | Jointly Owned | No                             | \$15,001 - \$50,000         |             | None (or less than \$201) |
| 4  | U.S. bank #4 (cash)                                  | Jointly Owned | No                             | \$1,001 - \$15,000          |             | None (or less than \$201) |
| 5  | U.S. brokerage account #1                            | Jointly Owned | No                             |                             |             |                           |
| 6  | • Sweep money market funds (cash)                    |               | No                             | \$1,001 - \$15,000          |             | None (or less than \$201) |
| 7  | • SGUXX SCHWAB GOVERNMENT MONEY ULTRA                |               | Yes                            | None (or less than \$1,001) |             | \$5,001 - \$15,000        |
| 8  | • SNAXX SCHWAB VALUE ADVANTAGE MONEY ULTRA           |               | Yes                            | None (or less than \$1,001) |             | \$15,001 - \$50,000       |
| 9  | • SWOXX SCHWAB MUNICIPAL MONEY ULTRA                 |               | Yes                            | None (or less than \$1,001) |             | \$201 - \$1,000           |
| 10 | • KRBN KRANESHARES CARBON ETF                        |               | Yes                            | None (or less than \$1,001) |             | \$5,001 - \$15,000        |
| 11 | U.S. brokerage account #2                            | Jointly Owned | No                             |                             |             |                           |
| 12 | • Cash and sweep funds (cash)                        |               | No                             | \$100,001 - \$250,000       |             | None (or less than \$201) |
| 13 | • PJLXX JPMORGAN TR II LIQUID ASSETS MONEY MARKET    |               | Yes                            | \$1,000,001 - \$5,000,000   |             | \$50,001 - \$100,000      |
| 14 | • OGSXX JPMORGAN TR II US GOVT MONEY MARKET          |               | Yes                            | \$1,000,001 - \$5,000,000   |             | \$50,001 - \$100,000      |
| 15 | • VHPXX JPMORGAN FDS 100% TREASURY SECS MONEY MARKET |               | Yes                            | \$1,000,001 - \$5,000,000   |             | \$50,001 - \$100,000      |

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|    |   |               |     |                             |                           |
|----|---|---------------|-----|-----------------------------|---------------------------|
| 16 | U.S. brokerage account #3                       | Jointly Owned | No  |                             |                           |
| 17 | • Cash and sweep funds (cash)                   |               | No  | \$1,001 - \$15,000          | None (or less than \$201) |
| 18 | • SPAXX FIDELITY GOVERNMENT MARKET FUND         |               | Yes | \$1,001 - \$15,000          | \$5,001 - \$15,000        |
| 19 | • SPRXX FIDELITY MONEY MARKET FUND              |               | Yes | None (or less than \$1,001) | \$5,001 - \$15,000        |
| 20 | • VMFXX VANGUARD FEDERAL MONEY MARKET FUND      |               | Yes | None (or less than \$1,001) | \$5,001 - \$15,000        |
| 21 | • VUSXX VANGUARD TREASURY MONEY MARKET FUND     |               | Yes | None (or less than \$1,001) | \$5,001 - \$15,000        |
| 22 | Virginia 529 College Savings Plan               | Jointly Owned | No  |                             |                           |
| 23 | • AAFX AMERICAN FUNDS US GOVT MONEY MARKET FUND |               | Yes | \$250,001 - \$500,000       | None (or less than \$201) |



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## PART 4. FILER'S EMPLOYMENT AGREEMENTS AND ARRANGEMENTS

(Note: This is a public form; do not include account numbers, street addresses, or family member names.)

**Reporting Requirement:** Report any agreements or arrangements that you had during the reporting period for the following: (1) continuing participation in an employee welfare or benefit plan maintained by a former employer; (2) leave of absence; (3) future employment; or (4) continuation of payments by a former employer (e.g., severance payments).

Select "None" if you do not have anything to report. Click [Part 4 Detailed Instructions](#) for additional reporting information and exceptions.

Filer's Name: Alberto Musalem

**None** (Nothing to report)

| # | Employer or Party | City/State | Status and Terms | Start Date<br>(MM/YYYY) |
|---|-------------------|------------|------------------|-------------------------|
| 1 |                   |            |                  |                         |
| 2 |                   |            |                  |                         |
| 3 |                   |            |                  |                         |
| 4 |                   |            |                  |                         |
| 5 |                   |            |                  |                         |

# Federal Reserve Bank Financial Disclosure Report (Form A)

## PART 5. TRANSACTIONS

*(Note: This is a public form; do not include account numbers, street addresses, or family member names.)*

**Reporting Requirement:** Report any purchase, sale, or exchange of real property or securities in excess of \$1,000 that was made by you, your spouse or domestic partner, or your dependent child during the reporting period. **This Part is not required for New Filer reports.**

Select **"None"** if you do not have anything to report. Click [Part 5 Detailed Instructions](#) for additional reporting information and exceptions.

Filer's Name: Alberto Musalem

**None** *(Nothing to report)*

| #  | Description | Owner | Type | Date<br>(MM/DD/YYYY) | Amount |
|----|-------------|-------|------|----------------------|--------|
| 1  |             |       |      |                      |        |
| 2  |             |       |      |                      |        |
| 3  |             |       |      |                      |        |
| 4  |             |       |      |                      |        |
| 5  |             |       |      |                      |        |
| 6  |             |       |      |                      |        |
| 7  |             |       |      |                      |        |
| 8  |             |       |      |                      |        |
| 9  |             |       |      |                      |        |
| 10 |             |       |      |                      |        |



# Federal Reserve Bank Financial Disclosure Report (Form A)

## PART 6. LIABILITIES

(Note: This is a public form; do not include account numbers, street addresses, or family member names.)

**Reporting Requirement:** Report liabilities over \$10,000 that you, your spouse or domestic partner, or your dependent child owed at any time during the reporting period. Select "None" if you do not have anything to report. Click [Part 6 Detailed Instructions](#) for additional reporting information and exceptions.

Filer's Name: Alberto Musalem

**None** (Nothing to report)

| #  | Creditor Name | Debtor | Type | Amount | Year Incurred | Interest Rate | Term | More Favorable Terms? |
|----|---------------|--------|------|--------|---------------|---------------|------|-----------------------|
| 1  |               |        |      |        |               |               |      |                       |
| 2  |               |        |      |        |               |               |      |                       |
| 3  |               |        |      |        |               |               |      |                       |
| 4  |               |        |      |        |               |               |      |                       |
| 5  |               |        |      |        |               |               |      |                       |
| 6  |               |        |      |        |               |               |      |                       |
| 7  |               |        |      |        |               |               |      |                       |
| 8  |               |        |      |        |               |               |      |                       |
| 9  |               |        |      |        |               |               |      |                       |
| 10 |               |        |      |        |               |               |      |                       |

# Federal Reserve Bank Financial Disclosure Report (Form A)

**PART 7. GIFTS**  
*(Note: This is a public form; do not include account numbers, street addresses, or family member names.)*

**Reporting Requirement:** Report gifts totaling more than \$480 that you, your spouse or domestic partner, and your dependent children received from any one source during the reporting period. If more than one gift was received from a single source: (1) Determine the value of each item received from that source; (2) exclude each item valued at \$192 or less and (3) add the value of those items valued at more than \$192. If the total is more than \$480 then you must report each item valued at more than \$192. **This Part is not required for New Filer reports.**

Select "None" if you do not have anything to report. Click [Part 7 Detailed Instructions](#) for additional reporting information and exceptions.

Filer's Name: Alberto Musalem

**None** *(Nothing to report)*

| #  | Source Name | City/State | Brief Description | Value |
|----|-------------|------------|-------------------|-------|
| 1  |             |            |                   |       |
| 2  |             |            |                   |       |
| 3  |             |            |                   |       |
| 4  |             |            |                   |       |
| 5  |             |            |                   |       |
| 6  |             |            |                   |       |
| 7  |             |            |                   |       |
| 8  |             |            |                   |       |
| 9  |             |            |                   |       |
| 10 |             |            |                   |       |

## Federal Reserve Bank Financial Disclosure Report (Form A)

### PART 8. OTHER SITUATIONS

(Note: This is a public form; do not include account numbers, street addresses, or family member names.)

**Reporting Requirement:** Describe any other relationship or circumstance that you believe might constitute an actual or apparent conflict of interest. For example, if your father-in-law is the president of a company with which the Bank does business, you should report that in this section.

Select "**None**" if you do not have anything to report. Click [Part 8 Detailed Instructions](#) for additional reporting information.

Filer's Name: Alberto Musalem

**None** (Nothing to report)

#### Other Situations

My son is expected to be employed as a quantitative researcher at Chatham Financial from 06/02/24 - 08/09/24. During the course of my son's employment, I will not participate in any Federal Reserve matters involving Chatham Financial.